

NIVEDITA MERCANTILE AND FINANCING LIMITED

Regd Office: 5th Floor, Sunteck Centre, 37-40, Subhash Road, Vile Parle (East), Mumbai 400057

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2010

(Rs. In Lacs)

Sr. No	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
1	Income from Operations	230.69	4.03	741.02	11.29	11.60
	Less : Expenses					
	Operating Expenses	209.55	-	672.06	-	-
	Other Expenditure	2.28	0.15	8.53	0.67	4.43
2	Total Expenses	211.82	0.15	680.59	0.67	4.43
3	Profit from Operations before other income (1-2)	18.86	3.88	60.43	10.62	7.17
4	Other Income	0.02	-	0.05	-	0.37
5	Total Income (1+4)	230.70	4.03	741.07	11.29	11.97
6	Profit Before Interest & Tax (5-2)	18.88	3.88	60.48	10.62	7.55
7	Interest	-	-	-	-	-
8	Profit after Interest but before Tax & Exceptional Items (6-7)	18.88	3.88	60.48	10.62	7.55
9	Exceptional Items	-	-	-	-	-
10	Profit(+)/Loss (-) from Ordinary Activities before Tax (8+9)	18.88	3.88	60.48	10.62	7.55
11	Total Tax Expense	5.83	1.20	18.80	3.28	1.94
	- Current Tax	5.83	1.20	18.80	3.28	1.94
	- Deferred Tax	-	-	-	-	-
12	Net Profit (+)/Loss (-) from Ordinary Activities After Tax (10-11)	13.05	2.68	41.67	7.34	5.61
13	Extraordinary Items (Net of tax expenses Rs. Nil)	-	-	-	-	-
14	Net Profit (+)/Loss(-) for the period (12-13)	13.05	2.68	41.67	7.34	5.61
15	Minority Interest	-	-	-	-	-
16	Share of Profit & Loss of Associates	-	-	-	-	-
17	Net Profit after Minority Interest & Share of Profit & Loss A/c (14-15-16)	13.05	2.68	41.67	7.34	5.61
	Paid-up Equity Share Capital (Face value Rs.10/-)	100.00	24.50	100.00	24.50	24.50
18	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year					135.61
19	Earning Per Share (EPS in Rs.)					
	EPS Before and After Extra-ordinary Items for the year to date and for the previous year					
	a) Basic EPS	1.31	1.09	4.24	3.00	2.29
	b) Diluted EPS	1.31	1.09	4.24	3.00	2.16
20	Public Shareholding :					
	1) Numbers of Shares	349,300	214,500	349,300	214,500	84,300
	2) Percentage of Shareholding	34.93	87.55	34.93	87.55	34.41
21	Promoters and Promoters Group Shareholding					
	a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL
	Numbers of Shares					
	i) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	ii) Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	Numbers of Shares	650,700	30,500	650,700	30,500	160,700
	i) Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	ii) Percentage of Shares (as a % of the total share capital of the company)	65.07	12.45	65.07	12.45	65.59
	Notes:					
1	The above Financial Results have been reviewed by the Statutory Auditors and the Board of Directors in its meetings held on 4th February 2011.					
2	Figures pertaining to previous year/periods have been re-grouped, re-classified and restated wherever found necessary.					
3	In terms of Clause 41 of Listing Agreement, details of number of Investor complaints for the quarter ended, Beginning - Nil, Received - Nil, Disposed - Nil, Pending - Nil.					
4	Pursuant to the approval of the shareholders in the EOGM held on 25th March 2010 7,55,000 Shares were allotted to Promoters and Others on preferential basis on 6th April, 2010.					
5	EPS for the quarter ended is on non annualised basis.					
	For & on behalf of Board of Directors					
	Kamal Vyas Chairman					
	Mumbai : 04th February 2011					